

## MEDIA RELEASE

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**Authorized by:** Will Schofield, Superintendent  
**Prepared by:** Stan Lewis, Director of Communications  
**Topic:** Increase in Property Tax 2024

The Hall County Board of Education today announces its intention to increase the property taxes it will levy in 2024 by 7.97 percentage over the rollback millage rate.

*Each year, the board of tax assessors is required to review the assessed value for property tax purposes of taxable property in the county. When the trend of prices on properties that have recently sold in the county indicate there has been an increase in the fair market value of any specific property, the board of tax assessors is required by law to re-determine the value of such property and adjust the assessment. This is called a reassessment.*

When the total digest of taxable property is prepared, Georgia law requires that a rollback millage rate must be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had no reassessments occurred. The rollback rate for 2024 is 14.486 mills. The Board of Education is proposing a rate of 15.640 mills which is an increase of 1.154 mills. The current millage rate is 15.640 mills. Whether or not the taxes of an individual property increase or decrease depends on the amount of reassessment, if any, that property receives.

The budget tentatively adopted by the Hall County Board of Education requires a millage rate higher than the rollback millage rate; therefore, before the Hall County Board of Education may finalize the budget and set a final millage rate, Georgia law requires three public hearings to be held to allow the public an opportunity to express their opinions on the increase.

All concerned citizens are invited to the public hearings on this tax increase to be held at the Hall County School District, 711 Green Street, Gainesville, Georgia 30501 as follows:

June 24, 2024 at 11:30 a.m.

June 24, 2024 at 6:00 p.m.

July 15, 2024 at 6:00 p.m.

For further inquiries, please contact:

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