

FY 2021 Projected General Fund Budget

As of 7/13/2020

Total	Total	Grand Total
Salary	Benefits	Salary/Benefits
\$47,319,903	\$21,050,755	\$68,370,658

All GF S&B Expenses

A

Less

Projected Special Revenue Grant Budgets \$4,680,582

B

Net GF S&B Expenses

PROJECTED SALARY & BENEFITS: \$63,690,076

C

Monthly Payroll Expense \$5,307,506

Plus

PROJECTED SCHOOL OPERATING: \$1,400,000

D

Plus

PROJECTED DEPARTMENT OPERATING: \$7,800,000

E

\$72,890,076

Equals

FY 2021 PROJECTED BUDGET TOTAL EXPENSES: \$72,900,000

F

11.6%Reduction State Revenue Projection \$44,160,428

G

Local Revenue Projection \$24,836,000

H

Revenue

FY 2021 PROJECTED BUDGET TOTAL REVENUE: \$68,996,428

I

Shortfall

Budget Shortfall (\$3,903,572)

J

FY 2020 Proj Ending Fund Equity \$10,200,000

K

Reserve Used

FY 2021 FE Used to Balance Budget \$3,903,572

L

Ending Fund Equity

FY 2021 BUDGETED Ending Fund Equity \$6,296,428

M

% of FE Used to Balance Budget 38%

N

% of FE Remaining (5% Required) 8.64%

O

Total Expenses - State Revenue - Local Revenue - Fund Equity Reserve = Balanced Budget